

**CORPORATE RESOLUTION**

I, \_\_\_\_\_, Secretary of \_\_\_\_\_, a Corporation, do hereby certify that said Corporation is duly organized and existing under the laws of the State of \_\_\_\_\_; that all franchise and other taxes required to maintain its corporate existence have been paid when due, and that no such taxes are delinquent; that no proceedings are pending for forfeiture of its Charter or for its dissolution voluntarily or involuntarily; that it is duly qualified to do business in that State and is in good standing in that State; that it is duly qualified to do business in all states wherein the character of the property owned by it or the nature of the business transacted by it makes qualification as a foreign corporation necessary; that there is no provision of the Charter or Bylaws of said Corporation limiting the power of the Board of Directors to pass the resolutions set out below, and that the same are in conformity with the provisions of said Charter and Bylaws; that I am the keeper of the records and minutes of the proceedings of the Board of Directors of said Corporation, and that on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, there was held a meeting of the Board of Directors of said Corporation, which was duly called and held in accordance with law, and in accordance with the Bylaws of the Corporation, and at which meeting a quorum of the directors was present, and that at said meeting the following resolution was duly and legally passed and adopted, and that the same has not been altered, amended, rescinded, or repealed, and is now in full force and effect:

"BE IT RESOLVED by the Board of Directors of the Corporation that this Corporation does borrow from America's Christian Credit Union from time to time, such sums of money as the hereinafter-named officers of this Corporation may decide are necessary, not to exceed (if there is "no limit", so indicate) \$ \_\_\_\_\_ in the aggregate at any one time."

"BE IT FURTHER RESOLVED that any of the following officers of this Corporation, or their successors in office are hereby authorized, in the name of and as the act of this Corporation, to:

1. Borrow, from time to time, such sums of money in the name of and as the act of this Corporation from America's Christian Credit Union at such rate of interest, and at such maturity dates, and on such terms as may be agreed upon between said officers and said Credit Union, and to make, execute, and deliver to said Credit Union notes, drafts, acceptances, agreements, and any other obligations of this Corporation there for in such amount, in such form, and upon such terms as may be agreed upon between said officers and said Credit Union.
2. Mortgage, pledge, assign, or hypothecate and deliver to said Credit Union, upon such terms as said Credit Union may require, as security for money borrowed or credit obtained by this Corporation, any of the real estate, bills receivable, stocks, bonds, accounts, mortgages, merchandise bills of lading, warehouse receipts, insurance policies, certificates, and any other property held by or belonging to the Corporation, with full authority to endorse, assign, or guaranty the same in the name of this Corporation.
3. Discount, rediscount, or sell to said Credit Union any bills receivable or any paper held by the Corporation, and to endorse the same in the name of the Corporation.
4. Withdraw from said Credit Union and give receipts for, to authorize said Credit Union to deliver to bearer or to one or more designated persons, all or any documents, securities, or other property held by it, whether held as collateral security or for safekeeping, or for any other purpose.
5. Authorize said Credit Union to purchase or sell for account of the Corporation stocks, bonds, and other securities.
6. Renew and extend any loan or loans from time to time, and to execute and deliver notes, bonds or other obligations of this Corporation there for, and execute such agreements and instruments of extension as said Credit Union may require.
7. Make application for and obtain Letters of Credit from said Credit Union, and in connection therewith to execute and deliver to said Credit Union any and all instruments that said Credit Union may require.
8. Execute and deliver to said Credit Union all instruments required by said Credit Union in connection with any of the foregoing matters, and affix thereto the seal of this Corporation."

"BE IT FURTHER RESOLVED that all acts of the above-named officers pursuant to this resolution are in all things authorized and made acts of this Corporation."

"BE IT FURTHER RESOLVED that this resolution, and the authority hereby vested in said named officers, shall continue to full force and effect until altered, rescinded, amended, repealed, or changed by subsequent action of the Board of Directors of the Corporation, and until notice thereof in writing is given to said America's Christian Credit Union."

I further certify that the following persons are the officers of this Corporation who are authorized to act and sign in the foregoing resolution, and that the signatures below are the true signatures of such officers. **(Minimum of two signatures required.)**

X \_\_\_\_\_

Name (please print)

Title

IN WITNESS WHEREOF, I have hereunto affixed my name as Secretary and have caused the corporate seal of said Corporation to be hereto affixed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_. X \_\_\_\_\_

Secretary