

October 5, 2009

JOE MEMBER
11 MAIN ST.

ANY CITY, CA 12345

Re: Important Information Regarding Member #123456789 , Loan Suffix XX

Dear Member/Owner:

This is important information regarding your loans with America's Christian Credit Union. The Federal Reserve Board recently approved a new regulation* that requires lenders to mail or deliver periodic statements for open-end loans at least 21 days before a payment is due.

Under the lending agreements used by America's Christian Credit Union, all consumer credit, including auto, signature, and lines of credit are considered open-ended and are covered under this regulation.

To bring us into compliance with the requirements of this new regulation, please note the following:

- The due date for your consumer loans will be changed to the 28th of each month starting with your November 2009 payment.
- If you do not already, you will start receiving a statement for your account each month.
- If your payment is transferred automatically from savings or checking, or from another financial institution, you have the option for your transfer date to remain the same.

If you would like to change your transfer date to your new due date of the 28th, you must complete the ACH form below and return by October 20th, 2009.

Otherwise, all transfer dates will remain the same. Please contact our office at 1-800-343-6328 with any questions.

Sincerely,



Mendell L. Thompson
President/CEO

*Credit Card Accountability Responsibility and Disclosure Act of 2009 (Credit Card Act)

Name : JOE MEMBER

Member # : 123456789

Loan # : XX

Current Billing Schedule : _____

I want to change my transfer date to the 28th of each month.

(Signature)

